

HEALTH SAVINGS ACCOUNT (HSA)

MINIMUM BALANCE REQUIREMENTS. No minimum balance requirements apply to this account.

RATE INFORMATION. The dividend rate and annual percentage yield may change at any time, as determined by the Credit Union Board of Directors.

COMPOUNDING AND CREDITING. Dividends will be compounded and credited to your account every month. If you close your account before dividends are paid, you will not receive accrued dividends.

DAILY BALANCE COMPUTATION METHOD. Dividends are calculated by the average daily balance method. Dividends will begin to accrue on the business day you place noncash (i.e. checks) or cash items into your account.

TRANSACTION LIMITATIONS. In order to comply with federal tax law, HSA debit cards may not be utilized for transactions at merchant types that may allow overdrafts to the HSA. These merchant types include service stations (pay at the pump fuel purchases), airlines, hospitality companies (e.g. hotels and motels), car rental agencies and entertainment companies (e.g. cruise lines, ticket brokers, theme parks).

COMMON FEATURES OF ALL ACCOUNTS

BYLAW REQUIREMENTS. You must complete payment of one share in your Prime Share account as a condition of admission to membership, currently \$1.

TRANSACTION LIMITATION. We reserve the right to at any time require not less than seven days’ notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other share/share account as defined in Regulation D.

NATURE OF DIVIDENDS. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. This disclosure further explains the dividend feature of your non-share certificate account(s).

NATIONAL CREDIT UNION SHARE INSURANCE FUND. Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.

ELECTRONIC FUNDS TRANSFER Your Rights and Responsibilities

The Electronic Fund Transfers we are capable of handling are indicated below (some may not apply to your account). Please read this disclosure carefully because it tells you your rights and obligations for these transactions. You should keep this notice for future reference.

DIRECT DEPOSITS. You may make arrangements for certain direct deposits to be accepted into your Checking or Prime Share account(s).

PREAUTHORIZED WITHDRAWALS. You may make arrangements to pay certain recurring bills from your Checking or eShare account(s). Before starting direct deposits or preauthorized withdrawals, call the Credit Union to verify your electronic account number.

ATM TRANSFERS. You may access your account(s) by ATM using your Debit/ATM or ATM card and personal identification number (PIN) to:

- transfer funds from Prime Share account(s) to checking with a Debit/ATM or ATM card;
- transfer funds from checking to Prime Share account(s) with a Debit/ATM or ATM card;
- make deposits to Prime Share and checking account(s) with a Debit/ATM or ATM card;
- get cash withdrawals from checking account(s) with a Debit/ATM or ATM card;
- get cash withdrawals from Prime Share account(s) with a Debit/ATM or ATM card; and
- get information about:
 - the account balance of your checking accounts with a Debit/ATM or ATM card; and
 - the account balance of your Prime Share accounts with a Debit/ATM or ATM card

Some of these services may not be available at all terminals.

TYPES OF DEBIT CARD TRANSACTIONS. You may access your Checking account(s) to purchase goods (in person), pay for services (in person), get cash from a merchant, if the merchant permits, or from a participating financial institution, and do anything that can be done with a credit card (that participating merchants will accept with a credit card).

CARD OWNERSHIP. All ATM/Debit cards and PINs we provide are the property of the Credit Union. If this agreement is terminated, you agree to surrender the card(s) to us.

LIMITATIONS OF EFT. There is no limitation on the number or dollar amount of deposits or payment transactions or transfers between accounts you may make at an automated teller machine during its 24-hour operating cycle. To protect against possible losses, however, there are limitations on how much cash you can obtain from the machines during a single cycle. Regardless of the number of cards we may issue to you, your ATM card will only allow you to withdraw up to \$500 from the ATMs during the portion of a cycle that they are “online” to our computer, but, of course, not in excess of the verified balance in the account(s), reduced by the amount of cash withdrawn during the “online” part of that cycle. The ATMs dispense cash in differing multiples and minimum amounts depending on the brand of the machine.

In cases where an ATM card has been authorized for obtaining cash advances from the ATMs on a line-of-credit or credit card loan account, the maximums mentioned above include such cash advances.

POINT-OF-SALE SERVICES. Your Debit/ATM card may be used to purchase goods and services from Participating Merchants. Some Participating Merchants may permit you to receive cash back as part of a purchase. Purchases made with your card, including any purchases when you receive cash, are referred to as Point-of-Sale transactions and will cause your Checking account or Health Savings Account (HSA) to be debited for the amount of the purchases. Your Checking account and/or Health Savings Account (HSA) are the only accounts that may be used for Point-of-Sale transactions. This means you may not access your other share accounts at Point-of-Sale Terminals.

Point-of-Sale transactions are handled electronically and may be transmitted immediately. By performing these Point-of-Sale transactions, you agree that we may place a hold on the funds in your account as soon as we receive notice that you have performed a Point-of-Sale transaction. Your account actually will be debited for the amount of the transaction shortly after this time. If you become indebted to us in any manner due to a Point-of-Sale transaction, or any other EFT transactions, we may use the funds in your account(s) at any time and without notice to you to pay off the debt (i.e., we may use our Set Off rights against your account).

If your account is a joint account, and one or more joint owners are indebted to us in any manner due to a Point-of-Sale transaction, we may use the funds in the joint account to pay the debt at any time and without notice to you or the joint owner. If we make a Set Off against your account, you agree to release us from all liability arising out of the Set Off. In addition to these Set Off rights, you also authorize us to draw on any line-of-credit you have attached to any of your accounts to pay any debt you may owe us as a result of a Point-of-Sale transaction.

CHARGES FOR ELECTRONIC FUNDS TRANSFER. We do not charge for direct deposits to any type of account. We do not charge for preauthorized withdrawals from any type of account. Except as indicated elsewhere, we do not charge for electronic funds transfers.

UNLAWFUL INTERNET GAMBLING. I/We understand that unlawful internet gambling is prohibited in conjunction with any membership account and all payment systems relating to accounts such as, but not limited to: automated clearing house (ACH) systems, card systems, check collection systems, money transmitting businesses and wire transfer systems. I/We understand that the Credit Union will block transactions that are deemed unlawful internet gambling. I/We understand that the Credit Union will not be liable to any party when preventing or prohibiting the acceptance of its products and services in connection with a transaction or otherwise refuses to honor a transaction when the transaction is a restricted transaction, the Credit Union reasonably believes the transaction to be restricted, or the Credit Union is a participant in a designated payment system and blocks or otherwise prevents the transaction in reliance on the policies and procedures of the designated payment system in an effort to comply with Regulation GG.

RIGHT TO DOCUMENTATION

TERMINAL TRANSFERS. You can get a receipt at the time you make any transaction.

PERIODIC STATEMENTS. You will get a monthly account statement from us for your Checking account.

You will get a monthly account statement from us for your Prime Share accounts unless there are no electronic fund transfers (EFT) in a particular month. In any case, you will get a statement at least annually.

DISCLOSURE OF ACCOUNT INFORMATION TO THIRD PARTIES

We will disclose information to third parties about your account or the transfer you make:

- where it is necessary for completing transfers,
- in order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant;
- in order to comply with government agency or court orders; or
- if you give us written permission

REGULATORY AUTHORITY

If you believe that any provision of the Michigan Electronic Funds Transfer Act has been violated, you should notify:

Department of Insurance and Financial Services
P.O. Box 30220
Lansing, MI 48909-7720

Tell us AT ONCE if you believe your card and/or code has been lost or stolen. Telephoning is the best way of keeping your possible losses down. You could lose all of the money in your account (plus your maximum overdraft line-of-credit). If you tell us within two business days, you can lose no more than \$50 if someone used your card without your permission. Also, if your statement shows transfers that you did not make, tell us at once. If you do not tell us within 60 days after the statement was made available to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If you believe your card and/or code has been lost or stolen, or that someone has transferred or may transfer money from your account without your permission, call or write us at the telephone number or address listed on this brochure.

ERROR RESOLUTION

In case of errors or questions about your electronic transfers, call or write us at the telephone number or address listed in this brochure, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

Tell us your name and account number (if any). Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

Tell us the dollar amount of the suspected error. If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will tell you the results of our investigation within 10 business days (20 business days if the transfer involved a point-of-sale transaction or a foreign initiated transfer) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a point-of-sale transaction or a foreign initiated transfer) to investigate your complaint or question. If we decide to do this, we will recredit your account within 10 business days (20 business days if the transfer involved a point-of-sale transaction or a foreign initiated transfer) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not recredit your account.

POINT-OF-SALE AND FOREIGN COUNTRY EFT TRANSACTION ERRORS OR QUESTIONS. If your notice of error involves an electronic funds transfer resulting from a Point-of-Sale transaction at a Participating Merchant or an EFT made other than in the United States or Puerto Rico, we may take up to 20 business days to investigate the matter and tell you the results of our investigation, or, if we need more time to complete our investigation, we will credit your account within 20 business days for the amount you think is in error and take up to 90 days to investigate your complaint or question.

SPECIAL RULE FOR ATM AND DEBIT CARD PURCHASES. If you have a problem with the quality of property or services that you purchased with an ATM card, and you tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right: (a) you must have made the purchase in your home state or, if not within your home state, within 100 miles of your current mailing address; and (b) the purchase price must have been more than \$50.00.

These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or service. If we decide that there was no error, we will send you a written explanation within three business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

4Front Credit Union
P.O. Box 795
Traverse City, MI 49685-0795
231.929.2000 • 800.765.0110

More detailed information is available upon request.

FUNDS AVAILABILITY DISCLOSURE

This policy statement applies to all checking accounts. Our policy is to make funds from your deposits available to you on the same day we receive your deposit. At that time, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

LONGER DELAYS MAY APPLY. In some cases, we will not make all of the funds that you deposit by check available to you on the same day we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$200 of your deposits will be available on the same day we receive notification of your deposit.

If we are not going to make all of the funds from your deposit available on the same day we receive your deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be available if your deposit is not made directly to one of our employees, or, if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds are available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- we believe a check you deposit will not be paid; or
- you deposit checks totaling more than \$5,000 on any one day;
- you redeposit a check that has been returned unpaid;
- you have overdrawn your account repeatedly in the last six months; or
- there is an emergency, such as failure of communications or computer equipment

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

SPECIAL RULES FOR NEW ACCOUNTS. If you are a new member, the following special rules will apply during the first 30 days your account is open. Funds from electronic direct deposits to an account will be available on the business day we receive the deposit. Funds from deposits of cash and wire transfers will be available on the business day that we receive the deposit. Funds from the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the business day that we receive the deposit if the deposit meets the following requirement: The check must be payable to the member. The excess over \$5,000 will be available on the ninth business day after the day of deposit. Funds from all other check/draft deposits will be available on the seventh business day after the day of deposit.

RESPONSIBILITY FOR OVERDRAFT. If you obtain cash from an ATM which creates an overdraft in your regular share account, the overdraft amount of it to us, you also authorize us, in such a case, to apply from any other shares you may have in the Credit Union such amount as may be necessary to pay such overdraft amount. If the overdraft is created in your checking account, (1) a transfer will be made from your other share created in your checking account, (2) an advance on your overdraft line-of-credit loan account with us will be made to cover the overdraft, and you will repay that advance in accordance with the terms and conditions of your line-of-credit plan.

CREDITING OF DEPOSITS AND PAYMENTS. Deposits or payments made at an ATM, whether in cash, by check, or money order, are subject to verification and the posting of such deposits and payments to share, checking or loan accounts may be delayed until they can be collected from the machine, verified and entered into our accounting system. Further delay may occur if the transaction is made on or immediately prior to a Saturday, Sunday or holiday on which we are closed. If you place a check or money order in the machine as a deposit or payment, it is subject to collection in accordance with your account agreement with us and our funds availability policy.

DEPOSITS AT AUTOMATED TELLER MACHINES WE DO NOT OWN OR OPERATE. Funds from any deposits (cash or checks) made at automated teller machines we do not own or operate will not be available until the second business day after the day of your deposit.

P.O. Box 795 | Traverse City, MI 49685-0795
800.765.0110 | www.4frontcu.com



TRUTH IN SAVINGS.

Electronic Funds Transfer Funds Availability



www.4frontcu.com



